Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name	Quick Pick Down - Linear Perpetual Future linked to the performance of a Cryptoasset, with fixed 10x leverage and automatic take-profit, stop-loss and 24-hour close. Full list available on https://www.cryptofacilities.com/
PRIIP manufacturer	Crypto Facilities Limited (CFL)
Manufacturer website:	https://www.cryptofacilities.com/
Manufacturer telephone:	+44 2033989390
Competent authority for supervising CFL	UK Financial Conduct Authority (FCA)
Date and time of production of this Key Information Document	18 Nov 2026, 17:42 (CET)

You are about to purchase a product that is not simple and may be difficult to understand.

1. What is this product?

Note: Terms that appear in bold in this section are defined in the below table

<table>
<tr><td>Type</td><td>An exchange traded derivative contract linked to the performance of an Underlying Cryptoasset (as defined below). The product is a Linear Perpetual Future opened through Quick Pick, a simplified execution feature that applies fixed parameters and places predefined closing orders on your position. Quick Pick Down opens a short position, which profits if the price of the Underlying Cryptoasset falls.

The product provides indirect exposure to the price of an Underlying Cryptoasset without you owning the Underlying Cryptoasset. A cryptoasset is a digital representation of a value or right that is able to be transferred and stored electronically using distributed ledger technology, examples include Bitcoin (BTC), Ripple (XRP), and Ethereum (ETH). The product does not provide any protection against future performance of the Underlying. You could lose your entire stake.</td></tr>
<tr><td>Term</td><td>The underlying perpetual future has no expiry date and rolls over automatically at the end of each hour. A Quick Pick position, however, is closed automatically when the first of the following occurs: the take-profit is triggered, the stop-loss is triggered, or 24 hours have passed since the position was opened. You can also close the position manually at any time before then, provided there is sufficient liquidity.

If trading in the relevant market is halted or suspended, the take-profit, stop-loss and 24-hour close orders are cancelled and your position continues as a standard perpetual future with no automatic close. You will not be notified of this and will need to monitor and close the position yourself.</td></tr>
<tr><td>Objectives</td><td>Overview: A Linear Perpetual Future is an exchange traded derivative contract with standardised terms that is entered into between a buyer (who takes a ‘long’ position) and a seller (who takes a ‘short’ position) and that provides leveraged exposure to an Underlying Cryptoasset without conferring any direct interest, title or right in the underlying. A Future allows you to seek to profit from movements in the price of the underlying.

Quick Pick: When opening a Quick Pick position you choose only the Underlying Cryptoasset, the direction (Up or Down) and the amount of margin you wish to commit ("stake"). All other parameters are fixed by Kraken: leverage of 10x, a notional value equal to 10 times your stake, a take-profit, a stop-loss and a maximum position life of 24 hours.
The take-profit is currently set at a 4% favourable movement in the price of the Underlying Cryptoasset (a gain of approximately 40% of your stake before costs), and the stop-loss at a 3.9% adverse movement (a loss of approximately 39% of your stake before costs). The applicable trigger prices, "Max payout" and "Estimated max loss" for your position are shown on the review ticket before you confirm the trade.
Your position is opened with a market order. The take-profit and stop-loss are executed as stop-market orders, and the 24-hour close and any manual close as market orders. The take-profit and stop-loss are trigger levels only: if the price moves sharply or liquidity is insufficient, the actual exit price may be better or worse than the trigger price, and orders may be only partially filled.
You may hold only one Quick Pick position per Underlying Cryptoasset at a time, and you may not hold a Quick Pick position and a standard perpetual futures position in the same Underlying Cryptoasset at the same time.

Leverage: The product is a leveraged product, as you are not required to pay the full value of the Underlying Cryptoasset when you purchase the product. Instead, your stake is used as initial margin for a position with a notional value of 10 times your stake. The position is held on isolated margin, which means losses on the position are limited to your stake. Trading fees, funding payments and any liquidation fee are taken from within your stake, so your maximum loss is the amount you staked.
CFL may close your position if its margin falls below the minimum margin requirement referred to as “maintenance margin”. Maintenance margin requirements vary by Underlying Cryptoasset and are available on https://www.cryptofacilities.com/. Liquidation may occur before the stop-loss is triggered, in which case a liquidation fee applies (see “What are the costs?”). The types of collateral currencies supported as eligible margin are listed on https://www.cryptofacilities.com/, and may be amended by CFL from time to time (“Collateral Assets”). Haircuts and conversion fees apply to non-USD collateral currencies.

Profit or loss: Quick Pick Down opens a short position. You make a profit if the price of the perpetual future when your position is closed is lower than the price at which it was opened, and a loss if it is higher. As the position is leveraged 10x, each 1% movement in the price of the Underlying Cryptoasset results in a gain or loss of approximately 10% of your stake, before costs.

Funding rate mechanism: While the contract is open, the buyer or seller may receive payments from the other designed to keep the contract’s price aligned with the market price of the Underlying Cryptoasset (“Funding Rate”). The Funding Rate is calculated for a one hour period (“Funding Period”) based on the time-weighted-average-price (“TWAP”) of the contract and the Underlying Cryptoasset. The Funding Rate for the subsequent Funding Period is calculated over the current Funding Period (e.g. Funding Rate for 12-13 UTC period is calculated in the window between 11-12 UTC). If the contract is trading at a premium (e.g. if its TWAP is higher than the Underlying Cryptoasset price), then the Funding Rate will be positive, and holders of a short position contract will receive a payment. If the contract is trading at a discount (e.g. if its TWAP is lower than the Underlying Cryptoasset price), then the Funding Rate will be negative, and short positions pay long positions. Funding Rate payments are exchanged between long and short positions continuously and accumulate as unrealised profit or loss, and settle every one hour at end of the relevant Funding Period, or when a buyer or seller changes their respective net open position (whichever occurs first). As Quick Pick Down is a short position, you receive funding when the Funding Rate is positive and pay funding when it is negative. Funding accrues for as long as your position remains open.

<table>
<tr><td>Underlying Cryptoasset</td><td>Any eligible cryptoasset available on the Kraken trading platform. A list of all Underlying cryptoassets available for the product is available on https://www.cryptofacilities.com/</td><td>Eligible collateral</td><td>The assets in your portfolio which are acceptable to CFL as collateral for your exposure under the product as described in https://www.cryptofacilities.com/</td></tr>
</table>
</td></tr>
<tr><td>Intended investor</td><td>This product is intended for retail investors who fulfil all the below criteria:
(a) they have extensive knowledge and/or experience in derivative financial products and in products that provide exposure to cryptoassets or other similar instruments and have the ability to understand the product and its risks and rewards;</td></tr>
</table>

	(b) their main investment objective is leverage for the purpose of short-term directional investing and they expect the price of the underlying asset to fall; (c) they have a very short-term investment horizon of no more than 24 hours and will monitor their position regularly, including in the event that trading is halted and the automatic closing orders are cancelled; (d) they are not looking for capital protection and are able to bear the loss of their entire stake; (e) they accept the risk that the counterparty to their transaction could fail to perform its obligations; and (f) they accept that trading in derivatives referencing cryptoassets involves significant risks due to the high volatility of the underlying and that this product has a risk category of 7 out of 7.

2. What are the risks and what could I get in return?

Risk indicator

1	2	3	4	5	6	7

Lower risk **Higher risk**

The risk indicator assumes that you hold the product until the end of the recommended holding period. If you liquidate the investment early, the actual risk may vary significantly, and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 7 out of 7, which is the highest risk class. This rates the potential losses from future performance at a very high level, and poor market conditions could impact the capacity of CFL to pay you.
Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

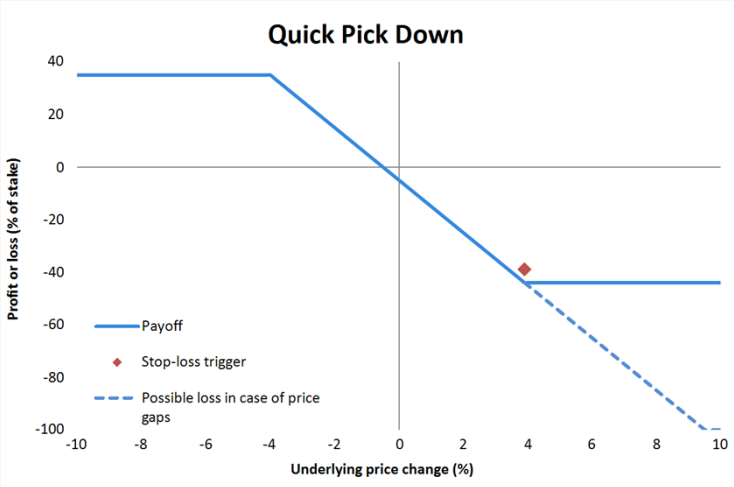
This product does not include any protection from future market performance, so you could lose some or all of your stake. Your loss is limited to your stake, including trading fees, funding payments and any liquidation fee. If we are not able to pay you what is owed, you could lose your entire investment. This is called “credit risk”.

Please also be aware of the following risks:

- The take-profit and stop-loss are trigger levels, not guaranteed exit prices. If the price gaps or liquidity is insufficient, your position may be closed at a worse price than the trigger, or only partially closed.
- On some markets, the maintenance margin is high enough that your position may be liquidated before the stop-loss is triggered. In that case, your loss may be larger than at the stop-loss level, and a liquidation fee is deducted from your stake.
- If trading is halted or suspended, the automatic closing orders are cancelled, and your position continues as a standard perpetual future without a 24-hour limit. You will not be notified of this, and funding will continue to accrue until you close the position.

Performance scenarios

This graph illustrates how your investment could perform. You can compare it with the pay-off graphs of other derivatives.



The graph gives a range of possible outcomes and is not an exact indication of what you might get back. What you get will vary depending on how the underlying develops. For each level of the underlying, the graph shows what the profit or loss of the product would be. The horizontal axis shows the possible price changes of the underlying and the vertical axis shows the resulting profit or loss as a percentage of your stake.

Buying this product means that you expect the price of the Underlying Cryptoasset to decrease.

The graph shows the profit or loss if your position is closed at the take-profit or stop-loss trigger price, or at the price shown, after entry and exit fees but excluding funding payments. The marked point shows the stop-loss trigger level before costs. The stop-loss is not guaranteed: if the price gaps, liquidity is insufficient or your position is liquidated, your position may be closed at a worse price. The dashed line shows that in this case you could lose up to your entire stake.

The figures do not include costs you may pay to your advisor or distributor, and do not take into account your personal tax situation, which may also affect how much you get back.

3. What happens if CFL is unable to pay out?

You may suffer a financial loss if CFL, the PRIIP manufacturer and operator of the trading venue, is unable to meet its obligations relevant to this investment product, for example its obligations in connection with the operation of the trading venue, for instance in the event of bankruptcy or an official directive for resolution action. Please note that client funds held by CFL are segregated from CFL’s own funds. You may also suffer a financial loss if the counterparty matched to your trade on the trading venue is unable to fulfil its obligations under the product, or if Payward Europe Digital Solutions (CY) Limited (“PEDSL-CY”), through which you access this investment product, is unable to meet its obligations to you. Margining and other risk-management procedures may reduce, but may not eliminate, these risks.

PEDSL-CY is a member of the Investor Compensation Fund for Clients of Cyprus Investment Firms (“ICF”). The ICF covers claims arising due to PEDSL-CY’s failure to repay the funds owed to covered clients or belonging to them and held on their behalf in connection with investment operations. It also covers claims due to PEDSL-CY’s inability to return to the covered clients any financial instruments belonging to them and held, managed or administered on their behalf in connection with investment operations. Subject to the ICF’s eligibility conditions, the compensation payable to you in respect of your aggregate covered claims against PEDSL-CY is limited to the lower of (i) 90% of your aggregate covered claims and (ii) EUR 20,000. ICF compensation depends on whether you have an eligible covered claim against PEDSL-CY; a default of CFL or your matched counterparty does not, by itself, determine entitlement to ICF compensation.

4. What are the costs?

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example notional amount and the recommended holding period. The example investment is a stake of

1,000.00 USD in a Quick Pick Down position on an Underlying Cryptoasset, with 10x leverage, closed after 1 day. Differences in the above characteristics may produce different results. Please see https://www.cryptofacilities.com/ for full details on cost and charges.
We have assumed: (i) you would get back the amount that you invested (0 % annual return) and (ii) a notional value of 10,000.00 USD

	If you exit at the Recommended Holding Period
Total costs	50.00 USD
Cost impact (*)	0.50 %

(*) This illustrates the effect of costs, in relation to the notional value of the product, over a holding period of less than one year. This percentage is calculated based on the cumulative costs in this period, divided by the notional value of the product, and cannot be directly compared with the figures on the impact of the costs of other products.

As the position is leveraged 10x, costs of 50.00 USD correspond to 5% of your stake.

Composition of costs

One-off costs upon entry or exit		If you exit at the Recommended Holding Period
Entry costs	When you open a Quick Pick position you pay a taker fee of 0.25 % of the notional value, as the position is opened with a market order.	25.00 USD (0.25 % x 10,000.00 USD)
Exit costs	When your Quick Pick position is closed, whether by take-profit, stop-loss, the 24-hour close or manual close, you pay a taker fee of 0.25 % of the notional value.	25.00 USD (0.25 % x 10,000.00 USD)
Ongoing costs		
Management fees and other administrative or operating costs	N/A	N/A
Transaction costs	N/A	N/A
Incidental costs taken under specific conditions		
Performance fees	N/A	N/A

Funding: While your position is open, funding payments are exchanged between long and short positions as described in “What is this product?”. These may be paid or received depending on market conditions, and are not included in the figures above.

Liquidation fee: If your position is liquidated, a liquidation fee applies. For a full liquidation, the fee is 50% of the minimum maintenance margin for the relevant contract. Fees for partial liquidations are calculated according to the methodology available on https://www.cryptofacilities.com/. The fee is deducted from your stake and is not included in the figures above.

5. How long should I hold it and can I take money out early?

Recommended holding period: 1 day

A Quick Pick position is closed automatically no later than 24 hours after it is opened, unless the take-profit or stop-loss is triggered earlier. This Key Information Document therefore refers to a recommended holding period of one day.

You can close your position manually at any time before then via the Kraken platform, provided there is sufficient liquidity. No additional fee applies beyond the standard 0.25% exit fee, but the price you receive may be worse than expected. If trading is halted or suspended, the automatic 24-hour close no longer applies and you will need to close the position yourself.

6. How can I complain?

Any complaint can be submitted to CFL via the website https://www.cryptofacilities.com/ and subsequently via the email address received upon making contact via such website. Complaints should include the name of the product and the trade identifier provided to you (as available on the platform under your trade list) as well as the reason for the complaint.

7. Other relevant information

The information contained in this Key Information Document does not constitute a recommendation to buy or sell the product. You should only trade derivative products if you understand the risks involved. Extensive educational material on this product and cryptoassets is available on https://www.cryptofacilities.com/. If there is a time lag between the time you place your order and the moment it is executed, your order may not be executed at the price you expected. Ensure your internet signal strength is sufficient before trading. The website https://www.cryptofacilities.com/ contains important information regarding your account, our legal terms for this product, and our policies. You should ensure that you are familiar with all terms that apply to your account. Further information on Quick Pick, including the current take-profit and stop-loss settings, is available on https://www.cryptofacilities.com/.